

ESTATE ADMINISTRATION FEES SCHEDULE-



(I) EXECUTOR /ADMINISTRATOR APPOINTMENT FEES

1st Time Appointment Fee	Re-Appointment Fee	Prepaid Package	Lifetime Plus Custody
RM129.60 (RM120 +RM9.60 SST)	Free	Free	Free

(II) (A) EXECUTORSHIP FEES - ANNUAL ESTATE ADMINISTRATION

GROSS ESTATE VALUE		CHARGEABLE RATE OF FEES
Annual Executorship Fee	First RM1 million	1.5%* (Subject to minimum of RM7,560 RM7,000+ RM560 SST)*
	For the next RM9 million	1.00%
	For the next RM20 million	0.50%
	Amount in excess of RM30 million	0.25%

Gross Estate Value:- Includes both movable and immovable assets. It is total value of a person's assets before deducting liabilities (such as debts and taxes).

*Rockwills' Executor fees are charged upon extraction of GP / LA, if completed within 1 year, the fees are pro-rated

(II) (B) TESTAMENTARY TRUST (Rockwills acts as Trustee)

MOVABLE ASSETS eg. monies, investments, company shares, jewellery, digital assets etc		CHARGEABLE RATE OF FEES
Annual Administration Fee	First RM1 million	0.75% (Subject to a minimum of RM4,320 (RM4000 + 320 SST))
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%

IMMOVABLE ASSETS (INCOME BEARING)

Annual Administration Fee	1% of property value subject to a minimum of RM5,000 (RM5,000 + RM400 SST) & a maximum of RM10,800 (RM10,000 + RM800 SST) per title/lot/annum
Rental income (if any)	Charged under Movable Assets

IMMOVABLE ASSETS (NON-INCOME BEARING)

Annual Administration Fee	0.5% of property value subject to a minimum of RM3,240 (RM3,000 + 240 SST) & a maximum of RM6,480 (RM6,000 +RM480 SST) per title/lot/annum
---------------------------	--

(III) PREPAID GOLD AND PREPAID SILVER

FEATURES	PREPAID GOLD RM2,484 (RM2,300 + RM184 SST)	PREPAID SILVER 1,620 (RM1500 + RM120 SST)
	Executor Appointment Fee	WAIVED when RWT is appointed Executor
Discount on Annual Estate Administration Fees	15% - Gross Estate Value is from RM500,000 to RM10 million; or 20% - Gross Estate Value is above RM10 million to RM50 million; 30% - Gross Estate Value is above RM50 million.	
Period of Fixed Estate Admin. Rates	Perpetual	
Additional RM2,000 discount on 1 st Year Estate Administration Fee, subject to a minimum of RM10,000 Estate Admin. Fee	Yes	No
Discount rate for Annual Trust Administration Fees subject to a min RM1,600 (inclusive of Testamentary Trust in a will)	20%	15%
Enjoy Discount on Trust Set Up Fees	10%	N/A
Transferable	Yes , with a RM108 (RM100 + RM8 SST) transfer fee charged	

Executor and Trustee Fees (Starts when RWT is acting)



Private Trust/Living Trust- Trustee Appointment

	TYPE OF TRUST – Set Up Fees	No. of Clauses	Normal Set Up Fees
		18 and below	RM3,240 (RM3,000 + RM240 SST)
		19-20	RM3,780 (RM3,500 + RM280 SST)
	A) Insurance Trust	21-22	RM4,320 (RM4,000 + RM320 SST)
	B) Declaration of Trust	23-24	RM4,860 (RM4,500 + RM360 SST)
1.	C) Pet Trust	25-26	RM5,400 (RM5,000 + RM400 SST)
	D) Investment Trust	27-28	RM5,940 (RM5,500 + RM440 SST)
	E) Living Trust	29-30	RM6,480 (RM6,000 + RM480 SST)
	F) Special Needs Trust	31-32	RM7,020 (RM6,500 + RM520 SST)
		Above 32	RM7,560 (RM7,000 + RM560 SST) – RM32,400 (RM30,000 + RM2,400 SST)
2.	Estate Administration Trust	-	RM648 (RM600 + RM48 SST)
3.	Life Policy Trust / Lite Trust	-	RM1,620 (RM1,500 + RM120 SST)
4.	Elderly Care Trust / Self Care Trust / OPC Trust	-	RM2,160 (RM2,000 + RM160 SS)
5.	Family Business Trust	Fees to be quoted by Rockwills Advisory Services Sdn Bhd	

(a) Buy-Sell Trust using Buy-Sell Agreement	
No. of shareholders	Amount
2 persons	RM7,560 (RM7,000 + RM560 SST)
3 persons	RM8,640 (RM8,000 + RM640 SST)
4 persons	RM9,720 (RM9,000 + RM720 SST)
5 persons	RM10,800 (RM10,000 + RM800 SST)
6 persons	RM11,880 (RM11,000 + RM880 SST)
7 persons	RM12,960 (RM12,000 + RM960 SST)
8 persons	RM14,040 (RM13,000 + RM1,040 SST)
9 persons	RM15,120 (RM14,000 + RM1,120 SST)
10 persons	RM16,200 (RM15,000 + RM1,200 SST)

ANNUAL TRUSTEE FEES (BEGINS WHEN RWT ACTS AS TRUSTEE)

A) MOVABLE ASSETS (Except for Company Shares mentioned in Item (B) below)		
Annual Administration Fee	First RM1 million	0.75% subject to minimum of RM4320 (RM4,000 + RM320 SST)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
B) HOLDING OF COMPANY SHARES (LISTED / NON-LISTED)		
<ul style="list-style-type: none"> • RM10,800 (RM10,000 + RM800) for holding of shares in each company; and • Dividends received shall be charged under Movable Assets above (A) 		
C) IMMEDIATE DISTRIBUTION OF COMPANY SHARES		
<ul style="list-style-type: none"> • RM4,320 (RM4,000 + RM320 SST) for distributing of shares for each company 		
D) IMMOVABLE ASSETS (INCOME BEARING*)		
<ul style="list-style-type: none"> • 1% of property value subject to a minimum of RM5,400 (RM5,000 + RM400) & a maximum of RM10,800 (RM10,000 + RM800 SST) per title/lot/annum • Rental Income shall be charged under Movable Assets above (A) 		
E) IMMOVABLE ASSETS (NON-INCOME BEARING)		
<ul style="list-style-type: none"> • 0.5% of property value subject to a minimum of RM3,240 (RM3,000 + RM240) & a maximum of RM6,480 (RM6,000 + RM480 SST) per title/lot/annum 		
F) PAYOUT FROM THE INSURANCE BENEFITS TO THE SETTLOR		
<ul style="list-style-type: none"> • Administration Fee: RM100 per payment 		

Trustee Annual Fees when RWT starts to acts as Trustee of assets

